



TEKRIWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

1C, BURMAN STREET
FLOOR-2, ROOM-201
KOLKATA- 700 007

AUDIT REPORT

&

***FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31ST MARCH 2022***

OF

PURTI HOTEL & RESORTS PVT. LTD.

PURTI HOTELS AND RESORTS PRIVATE LIMITED (Formerly Known as Nateshwar Tradelink Pvt Ltd)

14, N.S. ROAD, KOLKATA-700 001

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. Financial summary

FINANCIAL REVIEW

The financial results for the financial year ended 31st March 2022 is summarized below:

Sr.No.	PARTICULARS	2021-22 (Rs.)	2020-21 (Rs.)
1.	Change in Inventory	36506864	16732560
2.	Other income	42860	139009
6.	Miscellaneous expenditure written-off	-	-
7.	Profit/ (loss) before tax	18926	33100
8.	Provision for taxation	15310	11290
9.	Deferred tax Benefit	-	-
10.	Profit/ (loss) after tax	3616	21810
11.	Prior Year adjustment / Deferred Tax Benefit	-	-
12.	Balance Carried to Balance Sheet	3616	21810

Note: Previous year figures have been regrouped wherever considered necessary to confirm the current year's presentation.

2. Dividend

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2022

3. Transfer of unclaimed Dividend to Investor Education and Protection Fund

The Provision of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. Reserves

Your Board of Directors do not appropriate any amount to be transferred to General Reserves during the year under review.

5. Review of operating Performance

Your Directors are continuously looking for avenues for future growth of the Company

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

7. Statutory Auditors

M/S Tekriwal & Associates, Chartered Accountants, having its office at 4, Chowringhee Lane, Block -1, Kolkata - 700016 will retire at the ensuing Annual General meeting of the Company and being eligible offer themselves for re-appointment.

Your directors recommends their re-appointment as Statutory Auditors of the Company.

8. Auditors' Report

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

9. Extract of the annual return

The extract of the annual return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in Form No. MGT – 9 is not applicable.

10. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The Provision of Section 134(m) of the Companies Act, 2013 during the year under review, the Company has neither earned nor used any foreign exchange.

11. Directors:

A) Changes in Directors and Key Managerial Personnel

The provision of Section 178(1) relating to constitution of nomination and Remuneration Committee are not applicable to the company and hence the company has not devised any policy relating to appointment of directors, payment of managerial remuneration, director's qualification, positive attributes, independence of Directors and other related matter as provided under Section 178(3) of the Companies Act, 2013.

12. Number of meetings of the Board of Directors:

The Company had 6 (Six) meetings of the Board of Directors during the Financial year under review.

13. Particulars of loans, guarantees or investments under section 186 :

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

14. Particulars of contracts or arrangements with related parties:

There was no Contracts or arrangement made with the related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

15. Risk management policy

The Company does not have any Risk Management Policy as elements of risk threatening the Company's existence is very minimal.

16. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Buy Back of Securities/issue of bonus shares.
5. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
6. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.


Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

18. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

FOR AND ON BEHALF OF BOARD OF DIRECTORS


Shrey Agarwal


Binay Dhang Kumar

Director

Director

DIN:01417856

DIN:05110576

Date :

Place : Kolkata

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF **PURTI HOTEL & RESORTS PVT. LTD.**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PURTI HOTEL & RESORTS PVT. LTD.** ("the Company"), which comprises the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, and statement of cash flows for the year then ended and notes to the financial Statements including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

A) Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

B) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

C) Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

D) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company



TEKRIWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

1C, Burman Street
Floor-2, Room-201
Kolkata-700 007

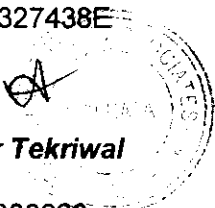
Email : tekriwal.associates@gmail.com

is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There was no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e. The company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act, 2013.
- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For and on behalf of

Tekriwal & Associates
Chartered Accountants
Firm's Regn. No. 327438E



Abhishek Kumar Tekriwal
Partner
Membership No. 300628

Udin: 22300626BCGFIS2122

Place : Kolkata

Date : 7/09/2022

PURTI HOTELS AND RESORTS PRIVATE LIMITED

CIN : U70100WB2006PTC109804

Balance Sheet as at 31st March, 2022

Amount In Hundreds

Particulars	Note No.	Amount In Hundreds	
		31-03-22 Amount (')	31-03-21 Amount (')
I. EQUITY AND LIABILITIES			
1 Shareholder's Fund			
a Share Capital	2	1,000.00	1,000.00
b Reserves and Surplus	3	597.81	561.65
2 Non-current Liabilities			
a Long term Loans		11,000.00	11,000.00
3 Current Liabilities			
a Short-term borrowings	4	1,272,870.00	975,370.00
b Trade payables	5	-	9,003.79
c Other current liabilities	6	1,065,861.84	869,465.73
d Short-term provisions	7	203.10	112.90
Total		2,351,532.75	1,866,514.07
II. ASSETS			
1 Non-current assets			
a Fixed assets	-	5,178.13	1,391.72
b Non-current Investments	-	-	-
c Long term Loans & Advances	-	-	-
2 Current assets			
a Inventories	8	2,075,071.75	1,710,003.12
b Cash and cash equivalents	9	625.10	5,155.12
c Short-term loans and advances	10	46,900.00	46,900.00
d Other current assets	11	223,757.77	103,064.11
Total		2,351,532.75	1,866,514.07

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES

PURTI HOTELS AND RESORTS PVT. LTD.

PURTI HOTELS AND RESORTS PVT. LTD.

Shrey Agarwal

Binay Dhang Kumar

Director

Director

Shrey Agarwal

Binay Dhang Kumar

Director

Director

DIN:01417856

DIN:05110576

Place : Kolkata

Date : 7/09/2022

Udin: 22300626 BCGFIJ22

As per our attached report of even date

For **Tekriwal & Associates**
Chartered Accountants

Abhishek Kumar Tekriwal
Abhishek Kumar Tekriwal
Partner

Membership No.300626
Firm's Registration No.327438E

PURTI HOTELS AND RESORTS PRIVATE LIMITED
CIN : U70100WB2006PTC109804
Profit & Loss Statement for the year ended 31st March, 2022

Amount In Hundreds

Particulars	Note No.	31-03-22 Amount (')	31-03-21 Amount (')
REVENUE			
i. Revenue from operations			
Sales		-	-
ii. Other Income	12	428.60	1,390.09
iii. Total Revenue (i + ii)		428.60	1,390.09
EXPENSES			
iv. Change In Inventories	13	(365,068.64)	(167,325.60)
Cost of Development	14	361,864.83	166,956.76
Depreciation And Amortisation	15	951.84	368.83
Other Administrative Expenses	16	2,491.31	1,059.10
v. Total Expenses (iv)		239.34	1,059.09
vi. Profit before exceptional and extraordinary items and tax	(iii - v)	189.26	331.00
vii. Exceptional Items		-	-
viii. Profit before extraordinary items and tax	(vi - vii)	189.26	331.00
ix. Extraordinary Items		-	-
x. Profit before tax	(viii - ix)	189.26	331.00
xi. Tax expense of continuing operations:			
Current tax		153.10	112.90
Provision for taxation written back		-	-
FBT for earlier year		-	-
xii. Profit (Loss) from the period from continuing operations	(x-xi)	36.16	218.10
xiii. Profit/ (Loss) from discontinuing operations		-	-
xiv. Tax expenses of discontinuing operations		-	-
xv. Profit / (Loss) from discontinuing operations (after tax)	(xiii - xiv)	-	-
xvi. Profit / (Loss) for the period	(xii + xv)	36.16	218.10
xvi. Eaming Per Share(in rupees)		0.36	2.18

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES 1

PURTI HOTELS AND RESORTS PVT. LTD.

Shrey Agarwal
Director

Shrey Agarwal
Director
DIN:01417856

Binay Dhang Kumar
Director
DIN:05110576

Binay Dhang Kumar
Director

As per our attached report of even date
For Tekriwal & Associates
Chartered Accountants

Abhishek Kumar Tekriwal
Partner

Membership No.300626
Firm's Registration No.327438E

Place : Kolkata

Date : 7/09/2022

PURTI HOTEL & RESORTS PRIVATE LIMITED.

CIN : U70100WB2006PTC109804

Notes to and forming part of Financial Statements for the year ended 31-03-2022

Note - 1

Significant Accounting Policies

a) Basis of Preparation

The financial statement have been prepared in accordance with generally accepted accounting principles in India (GAAP) and the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statement have been prepared under the historical cost convention on an accrual basis. The Company has applied the accounting policies which are consistent with those used in the previous year.

b) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

c) Fixed Assets and Depreciation

Fixed assets are stated at their cost of acquisition, net of availed taxes, less accumulated depreciation and impairment loss, if any. All costs, including financing costs, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use, are capitalised. Depreciation on fixed assets is provided on Written Down Value Method (WDV) at the rates and in the manner specified in the Schedule II of the Companies Act, 2013.

d) Recognition of Income and Expenditure

Income and Expenditure are recognised and accounted for on accrual basis.

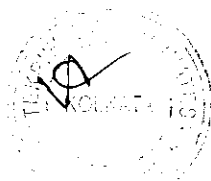
e) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements. There are no Contingent Liabilities / Assets as on the date of Financial Statements.

f) Taxation

Provision for Income Tax comprises of current tax and deferred tax charge or release. Deferred tax is recognised as per AS 22 on "Accounting for Deferred Taxations", Issued by the Institute of Chartered Accountants of India subject to consideration of prudence, on timing difference, being difference between taxable and accounting income/expenditure that originate in one financial year and are capable of reversal in one or more subsequent financial year.



g)	<p>Small & Medium Company</p> <p>The Company is a Small and Medium sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a small and medium sized Company.</p>
h)	<p>Undisclosed Income</p> <p>The Company does not have any undisclosed income which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year (previous year) in he tax assessments under the Income Tax Act 1961 (such as search or survey or any other relevant</p>
i)	<p>Details of Crypto Currency or Virtual currency</p> <p>The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.</p>
j)	<p>Earnings per shares</p> <p>The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earnings Per Share. In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earnings per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares.</p>
<p>As per our report of even date attached.</p> <p>For Tekriwal & Associates Chartered Accountants Firm Regn No. 327438E</p> <p><i>VA</i></p> <p>Abhishek Kumar Tekriwal Partner Membership No. 300626</p> <p>Place : Kolkata Date :</p> <p style="text-align: right;">For and on Behalf of Board of Directors PURTI HOTELS AND RESORTS PVT. LTD. <i>Shrey Agarwal</i> Director</p> <hr/> <p style="text-align: right;">SHREY AGARWAL DIN:01417856</p> <p style="text-align: right;">PURTI HOTELS AND RESORTS PVT. LTD.</p> <p style="text-align: right;"><i>Binay Dhang Kumar</i> Director</p> <hr/> <p style="text-align: right;">BINAY DHANG KUMAR DIN:05110576</p>	

PURTI HOTELS AND RESORTS PRIVATE LIMITED
(Formerly Known as Natashwar Tradelink Private Limited)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

2. SHARE CAPITAL

(A) Authorised, Issued, Subscribed and Paid-up Share capital and par value per share

Particulars	Amount In Hundreds	
	31-03-22 Amount (₹)	31-03-21 Amount (₹)
Authorised Share Capital 20,000 Equity Shares of ₹ 10/- each	2,000.00	2,000.00
Issued & Subscribed Share Capital 10,000 Equity Shares of ₹ 10/- each	1,000.00	1,000.00
Paid-up Share Capital 10,000 Equity Shares of ₹ 10/- each	1,000.00	1,000.00
Total	1,000.00	1,000.00

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31-03-22	As at 31-03-21
Number of shares outstanding as at the beginning of the year	10,000	10,000
Add:- Number of shares allotted for cash pursuant to private issue	10,000	10,000
Less:- Number of shares bought back during the year	-	-
Number of shares outstanding as at the end of the year	10,000	10,000

(C) Terms/rights attached to the Equity shares

The Company has only one class of shares i.e. Equity Shares having a face value of ₹ 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion of their shareholding.

(D) Shareholdings in the company held by each shareholder holding more than 5% shares.

Name of the shareholder	As at 31-03-2022		As at 31-03-2021	
	Number of shares held	% of shares held	Number of shares held	% of shares held
Mr. Mahesh Agarwal	2,468	24.68%	2,468	24.68%
Mrs. Anita Agarwal	2,488	24.88%	2,488	24.88%
Mrs. Kaushalya Devi Agarwal	2,477	24.77%	2,477	24.77%
Mr. Shrey Agarwal	2,477	24.77%	2,477	24.77%

3. RESERVES AND SURPLUS

Particulars	As at 31-03-2022	As at 31-03-2021
Surplus (Profit and loss statement)		
Opening Balance	561.65	343.56
Add:-Net Profit after tax transferred from Statement of Profit & Loss	36.16	218.09
Closing Balance	597.81	561.65
Transfer to surplus reserve	597.81	561.65

4. SHORT-TERM BORROWINGS

Particulars	As at 31-03-2022	As at 31-03-2021
Brewski Marketing Pvt Ltd	924,870.00	758,870.00
Krihant Corporation Pvt Ltd	348,000.00	216,500.00
Total	1,272,870.00	975,370.00

5. TRADE PAYABLES

Particulars	As at 31-03-2022	As at 31-03-2021
Sundry Creditors	-	9,003.79
Total	-	9,003.79

VA

6. OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2022	As at 31-03-2021
Statutory Liabilities	557.18	427.53
Advance Received against Land	1,062,600.00	868,100.00
Other Payables	2,704.66	938.20
Total	1,065,861.84	869,465.73

7. SHORT TERM PROVISIONS

Particulars	As at 31-03-2022	As at 31-03-2021
Provision For Taxation (A Y 2022-23)	153.10	-
Provision For Taxation (A Y 2021-22)	50.00	112.90
Total	203.10	112.90

8. INVENTORIES

Particulars	As at 31-03-2022	As at 31-03-2021
Opening Balances	1,710,003.12	1,542,677.51
Add: Additions/Deletion during the year	365,068.63	167,325.60
Closing Balances	2,075,071.75	1,710,003.12
Total	2,075,071.75	1,710,003.12

9. CASH & CASH EQUIVALENTS

Particulars	As at 31-03-2022	As at 31-03-2021
a) Balances with Scheduled Banks In Current Account		
Balance with Indian Overseas Bank	46.35	46.35
Balance with Axis Bank	(36.90)	3,395.61
b) Cash in Hand(As Certified by the management)	615.65	1,713.16
Total	625.10	5,155.12

10. SHORT TERM LOANS & ADVANCES

Particulars	As at 31-03-2022	As at 31-03-2021
Advances (Mutation & Conversion)	23,000.00	23,000.00
Advance Against land at Sreerampur(Singur)	23,900.00	23,900.00
Advance against Material & Services Received	-	-
Total	46,900.00	46,900.00

11. OTHER CURRENT ASSETS

Particulars	As at 31-03-2022	As at 31-03-2021
Input Service Tax	4,273.50	4,273.50
Security Deposit WBSedCL	4,927.39	4,757.65
Advance to Creditors(Net)	87,689.79	32,101.18
TCS Recivable	131.96	44.71
TDS Recivable	33.00	14.14
GST Input	126,702.13	61,872.93
Total	223,757.77	103,064.11

PURTI HOTELS AND RESORTS PRIVATE LIMITED
(Formerly Known as Nateshwar Tradelink Private Limited)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2022

12. CHANGE IN INVENTORIES

Particulars	Amount in Hundreds	
	As at 31-03-2022	As at 31-03-2021
Opening Work-in-Progress	1,710,003.11	1,542,677.51
Less: Closing Work-in-Progress	2,075,071.75	1,710,003.11
Total	365,068.64	167,325.60

13. OTHER INCOME

Particulars	As at 31-03-2022	As at 31-03-2021
Interest on Electricity Security Deposit	188.60	-
Other Income	240.00	1,390.09
Total	428.60	1,390.09

14. COST OF DEVELOPMENT

Particulars	As at 31-03-2022	As at 31-03-2021
Employee Benefit Expenses	9,086.49	3,842.54
Professional Fees	-	25,305.02
Business Development Expenses	1,729.09	1,026.97
Construction Exp	351,049.25	136,782.23
Total	361,864.83	166,956.76

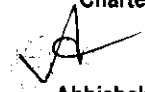
15. Depreciation And Amortisation



Particulars	As at 31-03-2022	As at 31-03-2021
Depreciation	951.84	455.80
Total	951.84	455.80

16. OTHER ADMINISTRATIVE EXPENSES

Particulars	As at 31-03-2022	As at 31-03-2021
Audit Fees	50.00	50.00
Accounting Charges	122.50	50.00
Bank Charges	25.93	22.24
Filing Fees	18.50	8.00
Repair & Maintenance	313.23	71.00
Rate & Taxes	21.50	46.50
Internet Expenses	82.80	91.80
Insurance Charges	176.51	33.93
Interest on P Tax	37.25	-
General exp	364.14	313.63
Hire Charges	268.60	137.60
Travelling & Conveyance	550.17	119.50
Postage & Stamp	5.20	2.54
Printing Stationery	116.36	12.43
Professional Tax	75.00	-
Telephone Charges	263.62	99.93
Total	2,491.31	1,059.10

Signature to Notes "1" to "18"
As per our attached report of even date
For Tekriwal & Associates
Chartered Accountants


Abhishek Kumar Tekriwal
Partner
Membership No.300626
Firm's Registration No.327438E

PURTI HOTELS AND RESORTS PVT. LTD. PURTI HOTELS AND RESORTS PVT. LTD.

Shrey Agarwal
Director

Binay Dhang Kumar
Director

Shrey Agarwal **Binay Dhang Kumar**
Director **Director**
DIN:01417856 **DIN:05110576**
Place : Kolkata
Date :

PURTI HOTEL & RESORTS PRIVATE LIMITED.
Notes forming part of the Financial Statements for the year ended 31-03-2022

Note - 17

Other Significant Notes

a) There are no reported Micro, Small and Medium Enterprises as defined in the Micro, Small and medium Enterprises Development Act, 2006 to whom the company owes due.

b) Related Party Disclosures as required under AS 18 issued by the Institute of Chartered Accountants of India.

Related Party Disclosure (As Identified by Management)

As required under Accounting Standard-18 on Related Party Disclosure of transactions with related party as defined in the Accounting Standard are given below :

Details of related parties

Description of relationship	Names of related parties
Key Mangement Personnel (KMP)	(i) Shrey Agarwal
	(ii) Binay Dhang Kumar

Relative of Key Mangement Personnel (KMP)	

Related Party Transactions as per AS 18

Related Party	Loan Taken During The	Loan Repaid During The Year	Total Amount Outstanding As On	Director
			31.03.2022	Remuneration
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

c) Previous years figures have been regrouped/reclassified, wherever necessary to correspond to with the current year's classification/disclosures.

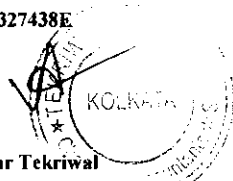
d) The Net Deferred Tax for the year is Rs. 0.00

e) The Earnings/Expenditure in Foreign Currency is Nil.

f) There is no contingent liability as on balance sheet date.

As per our report of even date attached.

For Tekriwal and Associates
Chartered Accountants
Firm Regn No. 327438E



Abhishek Kumar Tekriwal
Partner
Membership No. 300626

Place : Kolkata
 Date :

For and on Behalf of Board of Directors
PURTI HOTELS AND RESORTS PVT. LTD.

Shrey Agarwal

SHREY AGARWA Director
DIN:01417856

PURTI HOTELS AND RESORTS PVT. LTD.

Binay Dhang Kumar

BINAY DHANG KUMAR
DIN:05110576

18 **ADDITIONAL REGULATORY INFORMATION**

i. Title deeds of Immovable Property not held in name of the Company.

The Company has no Immovable Property.

ii. Valuation of Property, Plant and Equipment

The Company has not carried out any revaluation of Property, Plant and Equipment.

iii. Loans or Advances in the nature of Loans are granted to Promoters, Directors, KMP's and the Related parties

Type of Borrower	Amount of Loan or Advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	0%
Directors	-	-
KMPs	-	-
Related Parties	-	0%

iv. Capital Work in Progress(CWIP)

The Company has no Capital Work in Progress.

v. Intangible Asset Under Development

The Company has no Intangible asset under development.

vi. Details of Benami Property held

The Company does not hold any Benami Property and no proceedings has been initiated or pending against the Company under the Prohibition of Benami Property Transaction Act, 1988 (as amended in 2016) and Rules made thereunder.

vii. Borrowings from banks or financial institutions

The Company has not borrowed any amount from banks or financial institutions on the basis of security of current assets.

viii. Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

ix. Relationship with struck off Companies

i. The Company does not have any transaction with struck off Companies.

x. Registration of Charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the Statutory period.

xi. Compliance with number of layers of companies

The Company is in compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act read with the Companies (Restrictions on number of Layers) Rules, 2017

xii. Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement.

xiii. Utilisation of Borrowed funds and share premium

(A) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities(intermediaries) with the understanding that the intermediary shall :

- (I) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (II) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- (I) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (II) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

PURTI HOTEL & RESORTS PRIVATE LIMITED

xiv. Ratio Analysis

Ratio Analysis	Numerator	31.3.2022		31.3.2021		Denominator		31.3.2022		31.3.2021		Amount in Hundreds			
		31.3.2022	31.3.2021	31.3.2022	31.3.2021	31.3.2022	31.3.2021	31.3.2022	31.3.2021	31.3.2022	31.3.2021	Variance			
1	Current Ratio	Current Assets		Current Liabilities											
		Inventories	2,075,071.75	1,710,003.12	Creditors for goods and	-	-	-	-	-	-	-	-	-	
		Sundry Debtors	-	-	Short term loans	1,272,870.00	975,370.00	-	-	-	-	-	-	-	-
		Cash and Bank balances	625.10	5,155.12	Bank Overdraft	-	-	-	-	-	-	-	-	-	-
		Receivables/Accruals	-	-	Cash Credit	-	-	-	-	-	-	-	-	-	-
		Loans and Advances	46,900.00	46,900.00	Outstanding Expenses	-	-	-	-	-	-	-	-	-	-
		Disposable Investments	-	-	Provision for taxation	203.10	112.90	-	-	-	-	-	-	-	-
		Any other current assets	223,757.77	103,064.11	Proposed dividend	-	-	-	-	-	-	-	-	-	-
							Unclaimed Dividend	-	-	-	-	-	-	-	-
							Any other current	1,065,861.84	878,469.52	-	-	-	-	-	-
								2,338,934.94	1,853,952.42	1.00	1.01	-0.28%			
2	Debt Equity Ratio	Total Liabilities		Shareholder's Equity											
		Total Outside Liabilities	2,349,934.94	1,864,952.42	Total Shareholders' Equity	1,597.81	1,561.65	-	-	-	-	-	-		
						1,597.81	1,561.65	1,470.72	1,194.22	23.15%					
3	Debt Service Coverage Ratio (For Ind AS Companies Profit before OCI)	Net Operating Income		Debt Service											
		Net Profit after tax + non cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on	-	-	Current Debt Obligation (Interest & Lease payment + Principal Repayment)	-	-	-	-	-	-	-	-	-	
4	Return on Equity Ratio	Profit for the period		Avg. Shareholders Equity											
		Net Profit after taxes - preference dividend (if	36.16	218.10	(Beginning shareholders' equity + Ending	10,000.00	10,000.00	-	-	-	-	-	-		
						10,000.00	10,000.00	0.00	0.02	-83.42%					
5	Inventory Turnover Ratio	Cost of Goods sold		Average Inventory											
		(Opening Stock + Purchases) - Closing	-	-	(Opening Stock + Closing Stock)/2	-	-	-	-	-	-	-	-		
6	Trade Receivables Turnover Ratio	Net Credit Sales		Average Trade Receivable											
		Credit Sales	-	-	(Beginning Trade Receivables + Ending	-	-	-	-	-	-	-	-		
7	Trade Payables Turnover Ratio	Total Purchases		Average Trade Payable											
		Annual Net Credit Purchases	-	-	(Beginning Trade Payables + Ending Trade	-	-	-	-	-	-	-	-		
8	Net Capital Turnover Ratio	Net Sales		Average Working Capital											
		Total Sales - Sales Return	-	-	Current Assets - Current Liabilities	7,419.68	11,169.93	-	-	-	-	-	-		
						7,419.68	11,169.93	-	-	-	-	-			
9	Net Profit Ratio	Net Profit		Net Sales											
		Profit After Tax	36.16	218.10	Sales	-	-	-	-	-	-	-	-		
						-	-	-	-	-	-	-			
10	Return on Capital Employed	EBIT		Capital Employed											
		Profit before Interest and Taxes	189.26	331.00	Capital Employed = Total Assets - Current Liabilities	12,597.81	12,561.65	-	-	-	-	-	-		
						12,597.81	12,561.65	0.02	0.03	-42.99%					
11	Return on Investment	Return/Profit/Earning		Investment											
		-	-	-	-	-	-	-	-	-	-	-	-		



PURTI HOTELS AND RESORTS PVT LTD
(Formerly Known as NateshwarTradelinkPvt Ltd)

LIST OF SHAREHOLDERS AS ON 31.03.2022.

SL NO.	NAME	NUMBER OF SHARES HELD	% OF SHARES HELD
1	MAHESH AGARWAL	2,468	24.68%
2	AMITA AGARWAL	10	0.10%
3	ANITA AGARWAL	2,488	24.88%
4	KOUSHALYA DEVI AGARWAL	2,477	24.77%
5	KISHORE KUMAR AGARWAL	10	0.10%
6	MAHESH KUMAR AGARWAL (HUF)	10	0.10%
7	K.K AGARWAL AND SONS	10	0.10%
8	SAJJAN AGARWAL	10	0.10%
9	SHREY AGARWAL	2,477	24.77%
10	DINESH AGARWAL	10	0.10%
11	DIPAK KR AGARWAL(HUF)	10	0.10%
12	SUDHA AGARWAL	20	0.20%
TOTAL		10000	100%

ON BEHALF OF DIRECTORS:

PURTI HOTELS AND RESORTS PVT. LTD. PURTI HOTELS AND RESORTS PVT. LTD.


Director

Shrey Agarwal

Director

DIN:01417856


Director

BinayDhang Kumar

Director

DIN:05110576

DATE:

PLACE: KOLKATA